

TECHNICAL EVALUATION REPORT
FOR
HIRING OF EXTERNAL AUDITORS
FOR
RAVI URBAN DEVELOPMENT AUTHORITY
Mar 02, 2026



RAVI URBAN DEVELOPMENT AUTHORITY (RUDA)
GOVERNMENT OF PUNJAB

Evaluation of Technical Proposals

1. Technical Proposal Opening Meeting

The Evaluation Committee convened at 11:30 AM on March 02, 2026, for the opening of the technical bids submitted by the firms. Only two firms, namely M/s Kreston Haider Bhimji & Co. and M/s Munif Ziauddin & Co., participated in the bidding process. The submitted bids were opened in the presence of the representatives of the participating firms and the members of the Evaluation Committee. Only the technical bids were opened during the meeting, while the financial bids were kept sealed in separate envelopes.

The details of the Evaluation Committee members are provided in Table 1, while the details of the company representatives are provided in Table 2.

Table 1: Names of Evaluation Committee Members

Sr. No	Names	Designation
1	Mr. Samsam Haider (Convenor)	Director Internal Audit
2	Mr. Usman Habib	DD-Finance
3	Mr. Imran ahmad	AD- Admin
4	Mr. Raja Imran Ahmed	DD-Procurement
5	Mr. Arshad Raza Shamsi	DD Audit (Secretary)

Table 2: The details of Company representatives.

Sr. No	Company's Name	Company Representative	Contact Details
1	M/s Kreston Haider Bhimji & Co.	Abdullah Ghani	0311-4630925

2. Evaluation Procedures

The evaluation procedure was conducted by the committee members. After detailed scrutiny and detailed discussion keeping in view the RUDA Procurement Regulations 2022 (amended), and pre-defined evaluation criteria in the documents, the technical bids were reviewed and evaluated as follow:

Table 3: Status of Bidders in knockout criteria

Sr. No	Criteria	M/S Kreston Haider Bhimji & Co.	M/S Munif Ziauddin & Co.
1	Firm Profile and Contact Information	✓	✓
2	Valid Sales Tax & Income Tax Registration (Status Active with FBR)	✓	✓

3	The bidder must be listed in the 'A' Category of the State Bank of Pakistan for conducting audits.	✓	✓
4	Legal Incorporation/Registration	✓	✓
5	Affidavit of Integrity and Non-Blacklisting	✓	✓
Overall Comments by Evaluation Committee		Qualified	Qualified

3. Recommendations by the Committee:

- The Technical Committee has evaluated the technical proposals submitted by the prospective bidders (Table 3) and agreed that all the bidders have met the knockout / mandatory requirements/criteria.
- The following two firms have submitted their bid securities amounting to Rs. 50,000/- in their technical proposals.
 - a. M/S Kreston Haider Bhimji & Co.
 - b. M/S Munif Ziauddin & Co.

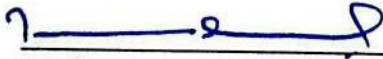
It is recommended by the Committee that the above-mentioned firms are technically qualified, and the evaluation report may be forwarded to the ED Procurement for review and further opening the financial proposals.



Director Internal Audit



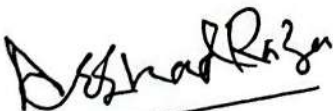
AD- Admin



DD-Procurement



DD-Finance



DD Internal Audit (Secretary)

Financial Evaluation Report
For
Hiring of External Auditors
FOR
RAVI URBAN DEVELOPMENT AUTHORITY
13 May 2026



RAVI URBAN DEVELOPMENT AUTHORITY (RUDA)
GOVERNMENT OF PUNJAB

Method of Procurement:	Single Stage Two Envelope
Opening of Technical Proposals:	02 Mar 2026
Criteria of Bid Evaluation:	Lowest Evaluated Bid
Opening of Financial Proposal:	24 Mar 2026

1. Opening and Evaluation of Financial Proposals:

The rates quoted by the technically qualified bidders are as follows. The quoted rates are inclusive of all applicable Government Taxes.

Sr. No	Firm Name	Amount Quoted
1	M/s Kreston Haider Bhimji & Co.	2,700,000/-
2	M/s Muniff Ziauddin & Co.	2,234,250/-

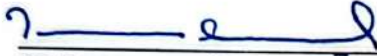
2. During the Financial Proposal Opening Meeting held on 24 March 2026, the total quoted prices were publicly announced and duly recorded.
3. As per the recommendations of the Board Audit Committee meeting dated 30/09/2025, it was resolved that the bid of M/s Muniff Ziauddin, if received, should not be considered for award of work. These recommendations were subsequently endorsed by the Board in its meeting dated 24/02/2026. In compliance with the Board's instructions, the minutes of the financial evaluation meeting are hereby revised, **recommending M/s Keston Haider Bhimji & Co. as the successful bidder, being the second lowest evaluated bidder.**
4. The recommendations noted in serial 3 were finalized with the mutual consent of the Evaluation Committee, based on the recommendation of the Convenor, who also serves as Head of the IA Department and is a member of the Board Audit Committee. With the Competent Authority's approval to proceed in line with the Board's decision, the Committee resolved to adopt the recommendation, keeping in view the requirement to complete the financial audit and submit the report to the RUDA Board by 30 September 2026.
5. The Committee is of the view that the bids submitted were in accordance with RUDA Procurement Regulations 2022 (amended). Therefore, the contract may be awarded to the said bidder, subject to approval.
6. Subject to approval by the Competent Authority, the revised minutes shall be published on the Authority's website for a period of ten (10) days.

"Continuation for signing of Minutes – Page 3"



Director Internal Audit (Convener)

AD Admin (Member)



DD-Procurement (Member)

DD-Finance (Member)



DD Internal audit (Secretary)